

Citywire launches inaugural Investment Trust Awards

By [Gavin Lumsden](#) / 18 Oct, 2017



Citywire is delighted to announce that it will hold its first Investment Trust Awards next month in London.

A total of 18 awards will be up for grabs at an event that will demonstrate the depth and breadth of the investment talent in the £153 billion investment trust sector.

We will have 17 'Performance Awards' to reward the investment trusts and investment companies with the best underlying, risk-adjusted returns against their benchmarks over three years.

And there will be a 'Best Board Award' to the board of directors we believe has done the most to protect and improve shareholder returns in their investment trust.

Today (see below) we reveal the 68 investment trusts and investment companies that have been short-listed. The winners will be unveiled at a ceremony on 2 November at the Swan, Shakespeare's Globe on the bank of the Thames.

Citywire's philosophy has always been to help investors *Make Better Investments* with our fund manager data and editorial content. With these awards we aim to highlight those investment trusts doing a good job for investors across the wide range of asset classes that the rapidly growing sector now encompasses.

Thank you to our judges

Before revealing the short-lists, I would like to express my gratitude to our four judges for their time and effort in overseeing the awards process. They are:



Charles Cade, head of investment companies research at Numis Securities.



Genevra Banzky von Ambroz, fund manager, Smith & Williamson.



John Newlands, founder of Newlands Fund Research, former head of investment companies research at Brewin Dolphin.



John Spiers, founder and chief executive of EQ Investors.

Awards Methodology

The **Citywire Investment Trust Performance Awards** reward investment trusts and companies whose portfolios are calculated to have added the most value for investors over the past three years.

The awards go to investment trusts and companies with the best Information Ratio based on their three-year net asset value total returns against their benchmark index at [31 July, 2017](#). Funds that could not be properly benchmarked were excluded.

Note, this ratio does not necessarily reflect the shareholder returns the trusts have generated over three years, but it does highlight the performance of the fund managers who have done a good job with the assets in their care in that time.

It is also worth pointing out that the Information Ratio rewards managers who regularly beat the benchmark by a small amount rather than those who outperform by taking large stock, sector or geographic bets. This approach is similar to the one we use for *Citywire Fund Manager Ratings* on open-ended investment companies and mutual funds.

However, the Information Ratio was not used in Infrastructure, Private Equity and Specialist Debt. In these categories funds were ranked simply by their three-year NAV total return.

Lastly, a quick word about the **Citywire Best Board Award**. This goes to the investment trust or investment company board considered to have done the most to protect and promote shareholders' interests in recent years by ensuring the net asset value performance of their company is as good as it can be and is reflected in its share price.

Awards and Shortlists

We will publish more information about the following short-listed funds in the near future.

The Investment Trust Performance Awards are based on 17 categories covering the main UK and global asset classes and markets. The nominees in each of our categories are:

Global Equities

Bankers ([BNKR](#))
 Mid Wynd International ([MWY](#))
 Monks ([MNKS](#))
 Scottish Mortgage ([SMT](#))
 Seneca Global Income & Growth ([SIGT](#))

International Income

JPMorgan Global Growth & Income ([IPGI](#))
 Murray International ([MYI](#))
 Schroder Oriental Income ([SOI](#))

Global Emerging Markets Equities

Baring Emerging Europe ([BEE](#))
 BlackRock Frontiers ([BRFI](#))
 JPMorgan Emerging Markets ([IMG](#))

UK All Companies

Fidelity Special Values ([FSV](#))
Independent ([IIT](#))
Invesco Perpetual Select - UK ([IVPU](#))

UK Equity Income

Edinburgh ([EDIN](#))
F&C Capital & Income (FCI)
Finsbury Growth & Income ([FGT](#))
JPMorgan Claverhouse ([ICH](#))
Troy Income & Growth ([TIGT](#))

UK Smaller Companies

BlackRock Throgmorton Trust ([THRG](#))
Henderson Smaller Companies ([HSL](#))
Invesco Perpetual UK Smaller Companies ([IPU](#))
Rights & Issues ([RIII](#))
Standard Life UK Smaller ([SLS](#))

Asia Pacific Equities

Fidelity Asian Values ([FAV](#))
Invesco Asia ([IAT](#))
JPMorgan Asian ([IAI](#))
Schroder Asian Total Return ([ATR](#))
Schroder AsiaPacific ([ADP](#))

Emerging Market Single Country

Aberdeen New India ([ANII](#))
JPMorgan Indian ([III](#))
JPMorgan Russian ([IRS](#))
VinaCapital Vietnam Opportunity ([VOE](#))
Vietnam Holding (VNH)

European Equities

Henderson Eurotrust ([HNE](#))
Jupiter European Opportunities ([IEO](#))
TR European Growth ([TRG](#))

Japanese Equities

Baillie Gifford Japan ([BGFD](#))
Baillie Gifford Shin Nippon ([BGS](#))
JPMorgan Japanese ([JEI](#))

North America Equities

We have just one nomination and winner in this small sector which will be revealed on the night.

Specialist Equities

Impax Environmental ([IEM](#))
International Biotechnology ([IBT](#))
Polar Capital Technology ([PCT](#))
TR Property ([TRY](#))
Worldwide Healthcare Trust ([WWH](#))

UK Property

F&C Commercial Property (FCPT)
Picton Property Income ([PCTN](#))
Schroder Real Estate ([SREI](#))

Property Specialist

Ground Rents Income ([GRIQ](#))
MedicX Fund ([MSF](#))
Primary Health Properties ([PHP](#))
Taliesin Property Fund ([TPF](#))
Tritax Big Box Reit ([BBOX](#))

Infrastructure

BBGI ([BBGI](#))
HICL Infrastructure ([HICL](#))
3i Infrastructure ([3IN](#))

Private Equity

HarbourVest Global Private Equity ([HVPE](#))
HgCapital Trust ([HGT](#))
NB Private Equity Partners ([NBPE](#))
Pantheon International ([PIN](#))
3i Group ([III](#))

Specialist Debt

CVC Credit Partners Euro Opps - £ ([CCPG](#))
Fair Oaks Income ([FAIR](#))
GCP Infrastructure Investments ([GCP](#))
Invesco Perpetual Enhanced Income ([IPE](#))

Citywire Best Board

Award for the board that in the opinion of our judges has done the most to improve shareholder returns.

HarbourVest Global Private Equity ([HVPE](#))

Miton Global Opportunities ([MIGO](#))
Schroder Asian Total Return Investment Company (ATR)
Seneca Global Income & Growth (SIGT)
VinaCapital Vietnam Opportunity (VOF)

Comments

Daniel B

21 hours ago

Great idea and I'm looking forward to finding out who the winners will be on the night. Are there any tickets for your readers at the awards night itself?