

## Regulatory Story

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**VietNam Holding Limited** - VNH Monthly Investor Report  
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**VietNam Holding Limited ("VNH" or the "Company")****Monthly Investor Report**

A report detailing the activities of the Company for the month of June 2017 has been issued by VietNam Holding Asset Management Limited, the investment manager of the Company. Electronic copies of the report have been made available to shareholders on the Company's website at <http://www.vietnamholding.com/publications/investor-reports> and a summary of the report is included below.

**Investor Report Summary**

June was even better for the market than May's 4.9% increase, with the Vietnam All Share Index rising 6.7% in dollar terms. This put the last 12 months' dollar performance for the index at +19.2%, more than all of which (+22.8%) has occurred in the past six months. VNH's NAV per share (with figures adjusted for the recent final warrant conversion) has grown 7.1% in June, 18.4% in the past six months, and 17.5% for the just-ended financial year.

Second quarter Vietnamese GDP figures have been released, showing overall growth of 6.2% YoY, after the first quarter's disappointing 5.1%. The outcome for the full year seems likely once again to reach just above 6%. The feel of Ho Chi Minh City these days is one of vigorous economic boom, more so than at most times in our decade of operating in the nation. There is lots of high-rise construction, continuing work on infrastructure (most notably the metro, the first line of which is due to open in 2020), and strong consumer activity around department stores, restaurants and the like. The dark side: motor traffic is suddenly very bad - and no doubt getting worse.

For more information please contact:

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