



**VietNam Holding Limited** - VNH Estimated Daily Net Asset Value  
Released 10:15 11-Mar-2020



VIETNAM  
HOLDING

RNS Number : 7656F  
VietNam Holding Limited  
11 March 2020

For immediate release

VietNam Holding Limited ("VNH" or the "Company")

### **Estimated Daily Net Asset Value (NAV)**

The Fund's NAV per share declined by 3.1% today (Monday -6.1% and Tuesday +0.6%) as volatility in the domestic equity market continues. The broader Vietnam All Share Index fell by 3.1% in the afternoon session of trading as fears of domestic investors were raised when the Ministry of Health confirmed the 35th person infected by Covid-19. This person was an employee at a 'Dien May Xanh' store in Danang, part of the retail network of Mobile World Group (MWG, 8.3% NAV), who came into contact with two visitors from the UK who had recently arrived in Vietnam. MWG fell by 7% (the daily limit) as did another retail stock Phu Nhuan Jewelry (PNJ, 11.7% NAV).

The Company announces that, at its close of business on 11 Mar 2020 its Estimated NAV was USD 118.8 million or USD 2.337 per share and GBP 91.8 million or GBP 1.805 per share (GBP/USD = 1.2944).

Change in position as at 11 Mar 2020:

|                        | <b>NAV per share (USD)</b> | <b>Vietnam All Share Index (USD)</b> |
|------------------------|----------------------------|--------------------------------------|
| Daily                  | -3.1%                      | -3.1%                                |
| Calendar month-to-date | -7.5%                      | -7.7%                                |

|                       |        |        |
|-----------------------|--------|--------|
| Calendar year-to-date | -15.7% | -13.7% |
| 5-year CAGR           | 2.1%   | 3.2%   |
| 10-year CAGR          | 4.9%   | 1.1%   |

*Daily performance is calculated by reference to the previous day NAV/share and VNAS (Vietnam All Share Index). Calendar month-to-date performance is calculated by reference to NAV/share and VNAS as at 28 Feb 2020. Calendar year-to-date performance is calculated by reference to NAV/share and VNAS at the previous calendar year end (31 Dec 2019). 5-year CAGR (compound annual growth rate) is calculated by reference to NAV/share and VNAS as at 11 Mar 2015. 10-year CAGR is calculated by reference to NAV/share and VNAS as at 11 Mar 2010. VNAS is sourced from Bloomberg, which uses back-tested positions for VNAS for before 27 Jan 2014 as released by HoSE (Ho Chi Minh City Stock Exchange).*

*The Estimated Daily NAV stated in this announcement is based on estimated valuations and accordingly the Company accepts no responsibility for the accuracy of the Estimated Daily NAV figure given, and neither is any responsibility implied. The actual month end NAV in any month may vary from the Estimated Daily NAV provided in the relevant month. Accordingly, no reliance should be placed on the Estimated Daily NAV and it has been provided for indicative purposes only.*

More information on the Company is available at [www.vietnamholding.com](http://www.vietnamholding.com)

Craig Martin  
[craig@dynamcapital.com](mailto:craig@dynamcapital.com)  
 Tel.: +84 28 38277 590

Dynam Capital Limited  
<https://www.dynamcapital.com>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

NAVJBMLTMTABMRM

CLOSE

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

Estimated Daily Net Asset Value - RNS