



VietNam Holding Limited - VNH Monthly Investor Report
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VietNam Holding Limited ("VNH" or the "Company")

Monthly Investor Report

A report detailing the activities of the Company for the month April 2018 has been issued by VietNam Holding Asset Management Limited, the investment manager of the Company. Electronic copies of the report have been made available to shareholders on the Company's website at <http://www.vietnamholding.com/publications/investor-reports> and a summary of the report is included below.

Investor Report Summary

April was the roughest month in a long time for the Vietnamese stock market, with the Vietnam All Share Index in total return, dollarized terms dropping -9.2% (VNH fund: -7.8%) - and this was a month of largely tranquil or benign performance for most other major global markets. Thus, the recently double-digit percentage year-to-date rise of Vietnam - at that time the world's best - has been reigned in to +4.6% in dollars (VNH fund: +6.1%). The good news here is that the VNAS's valuation is looking broadly reasonable once again, at 15.5x trailing earnings (and 18.7x for the more widely watched VN-Index).

For more information please contact:

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